



WaterMill

Master Association

MEMORANDUM

DATE: December 4, 2015

TO: All Watermill Master Association, Inc. Homeowners

FROM: The Watermill Board of Directors

SUBJECT: 2016 Watermill Master Association Assessments

Dear Homeowners,

The Watermill Master Association, Inc. Board of Directors would like to clarify the 2016 Annual Assessment notice you recently received.

The information contained in the notification is correct. However, we would like to clarify the terms of the Annual Assessment payment. The 2016 Annual Assessment is due on January 1, 2016 as stated in the Covenants. The Board of Directors approved a plan with a grace period beginning January 1, 2016 through March 31, 2016 when the 2016 Annual Assessment can be paid without late fees or interest. **However, the late fees and interest on the 2016 Annual Assessment not paid by the due date or during the grace period will be calculated from the due date.** The Board also decided that there would not be an installment payment plan and the Annual Assessment payment must be made in full.

Should you have any questions in regards to this notice please contact the Assessment and Billing Department at assessments@lelandmanagement.com or 904-483-3095.

It is our sincere hope that each and every household in Watermill will enjoy a peaceful and Happy Holiday Season!

YOUR WATERMILL MASTER ASSOCIATION, INC. BOARD OF DIRECTORS